Digital Strategy Mistakes You're Making — and How to Fix Them for 2021

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Reminders

We'll send a recording within one day of the webinar.

Submit questions through the Chat field. If we don't get to your question, we'll follow up directly.

Special offer:

Free 30 Minute Consultation

(For the first 3 people to email sales@whereoware.com)



Vice President
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ANNA YUNKER
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Smart growth through digital marketing strategy and activation





Our Services: How We Help You

CUSTOMER ACQUISITION, RETENTION, AND MAXIMIZATION

Increase nurture and conversions through proven, data-optimized multi channel campaigns.

E-COMMERCE

Sell more online through modern, feature-rich e-commerce websites and optimized customer experiences.

DIGITAL MARKETING OPTIMIZATION

360-degree digital strategy to acquire new customers, reduce churn, and increase customer lifetime value.

Agenda

- 2020's Marketing Challenges
- 2 Mistake #1: Your Plan Isn't Based on Data
- 3 Mistake #2: One Size Fits All Approach
- 4 Mistake #3: You Set It and Forget It

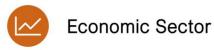
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Marketers Face Steep Challenges

64%

Of Marketers report sales losses, with 16.9% saying they've lost 50% of their revenue.



B2C Product

B2C Services

Sales
RevenueProfitCustomer
AcquisitionB2B Product-14.3%-9.8%-7.2%B2B Services-16.9%-12.0%-7.7%

-13.3%

-31.2%

-5.0%

-20.1%

-The CMO Survey: Special Covid-19 Edition: June 2020

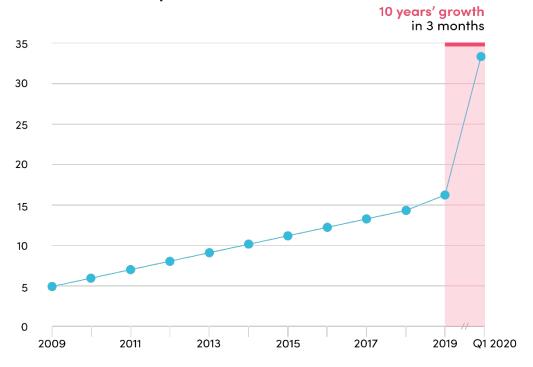
-17.6%

-27.1%

COVID-19 Accelerated E-commerce

In just three months, e-commerce penetration in the U.S. market grew more quickly than it had in the last ten years combined.

US e-commerce penetration, %





Source: McKinsey & Company

62%

increase in the importance of marketing since the pandemic.

Companies
Double Down
on Marketing

54% of Marketers focused

of Marketers tocused during COVID-19 on improving the customer experience.

-The CMO Survey

But, That's Easier Said Then Done

73%

of customers use multiple channels during their shopping journey



Your 2021
Digital
Strategy Is
Under
Pressure





Throughout the Pandemic, Improvisation Replaced Plans

61%

Ranked improvisation at a 6-7 (on a 1-7 scale), basing decisions on:

- 83% marketing team member knowledge and experiences.
- 81% top management knowledge and experiences.
- 70% conversations with the sales team.
 - The CMO Survey



Start with Last Year's Data – What Worked/Didn't?







Device	Users	Transactions	Your eCommerce Conversion Rate	Industry std eCommerce Conversion rate	Revenue
mobile	3,490,488	36,105	0.8%	2.1%	\$1,163,066
desktop	2,653,985	65,329	1.8%	3.2%	\$2,271,930
tablet	357,523	5,5	What's	3.1%	\$183,631
		(Converting?		



Identify Goals and KPIs

What Are You Trying to Achieve and How Will You Measure Success?

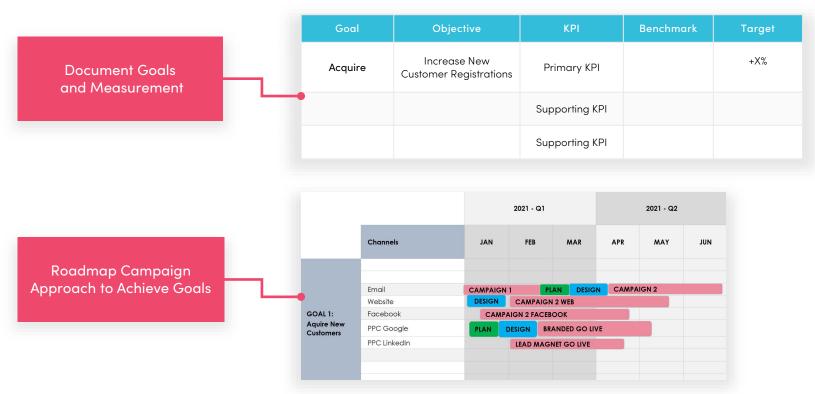
Mobile Audience, Mobile Traffic, Conversions by Device, Core Web Vitals, Mobile Abandonment

Mew Users/Registrations, Repeat Logins, Conversion Rate, Webform Completions

Maximize Customers?

Return Visits, Average Order Value, Order Frequency, SKUs in Cart, Reviews/Testimonials

Document Your Plan, Tying Execution to The Goal



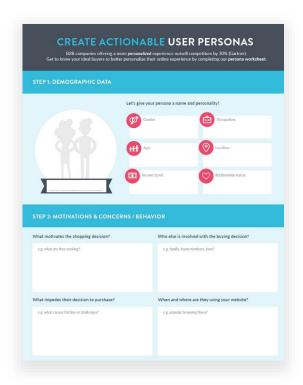




67% of consumers say it's important for brands to personalize content based on their current context.

- CMO By Adobe

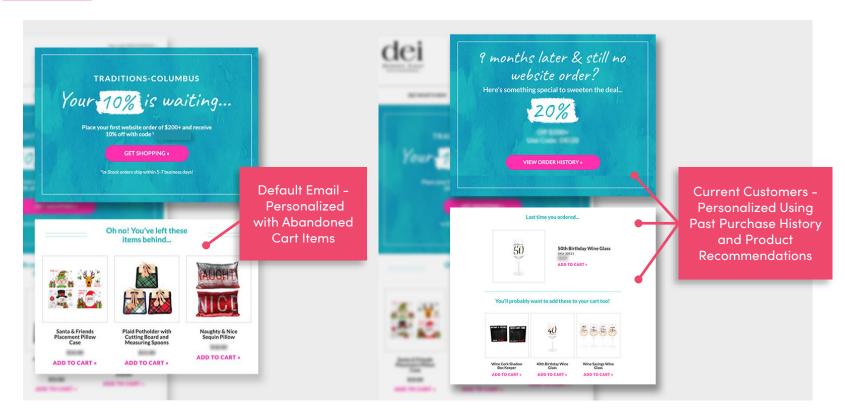
Understand Your Audience and Customer Journey





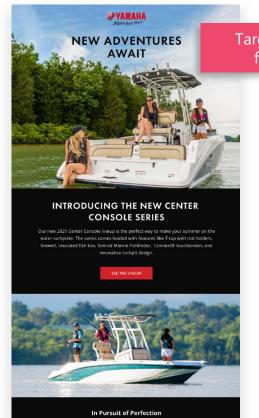


Personalization – How Relevant Can You Make the Experience?

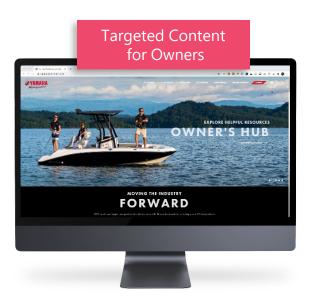




Personalization Guides the Journey









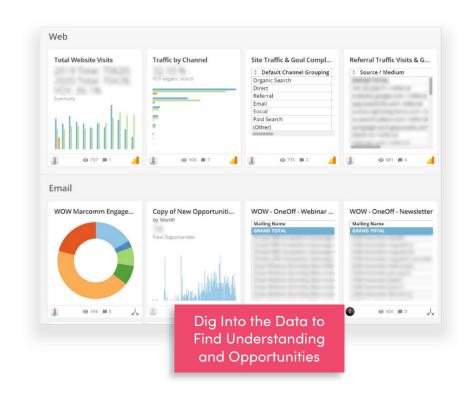
Companies that **optimize** a multichannel engagement strategy retain **89% of their customers**.

- Five Channels



Return to Your Goals: Example - Improve Mobile Experience

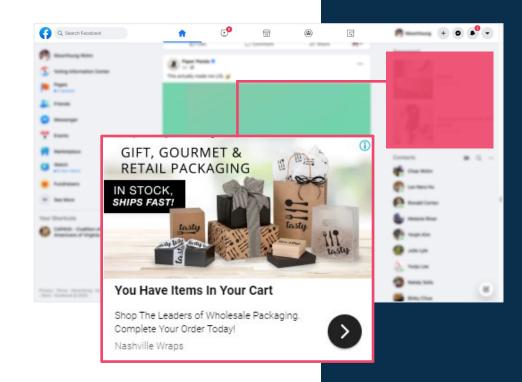
Goal	Objective	KPI	Benchmark	Target
Acquire	Increase New Customer Registrations	Primary KPI		+X%
		Supporting KPI		
		Supporting KPI		
	Review Results – Did You Move the Needle?			





Identify Opportunities Across Channels

- Retarget based on recent activity
- Experiment on lower investment channels (social) and reuse high performing results across channels
- Tailor best campaigns to personas
- Combine data sources to better target your audience
- Analyze web performance to reduce friction

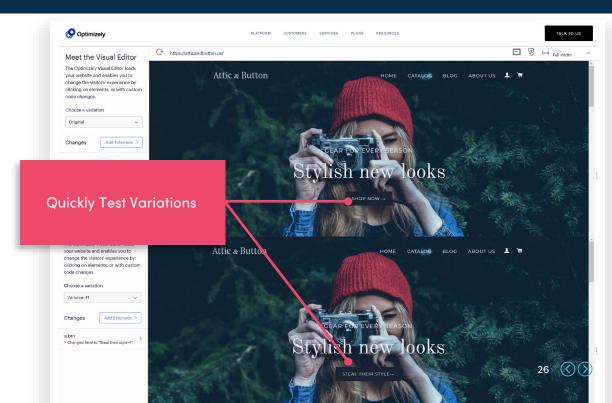


Always Be Testing

1/3 of companies experimenting saw an increase in digital revenue of 5 – 9%. Econsultancy, 2019

- ☐ Headlines + sub-headlines
- Email subject lines + pre-headers
- Promotional copy
- Landing pages
- Webforms
- Calls-to-action
- Creative design
- Supporting imagery
- Layout + navigation

WHEREOWARE





We'll help you bridge the gap between your business goals and your users' goals.



We'll Build a Custom Digital Strategy To Help You:

- Reach your 2021 growth goals
- Set a go-to-market strategy for 2021
- Get more customers, keep them, and grow them
- Kickstart your digital transformation
- Improve website/integrated marketing performance
- Fix problems and implement efficiencies

Tied to measurable KPIS and meaningful business outcomes



Need Help Getting Started or Growing Momentum?

GET A FREE CONSULTATION WITH A DIGITAL EXPERT.

Contact <u>sales@whereoware.com</u> and reference today's webinar.

